



1. Introduction

RareX Limited (the Company) recognises the detrimental impact of greenhouse gases on climate and is, therefore, committed to control and reduce greenhouse gas (GHG) emissions and support Australia's national and international commitments.

2. Objectives

2.1 The Company will:

- (a) Measure and control GHG emissions consistent with Australia's national and international commitments.
- (b) Transition towards identifying and assessing climate-related issues and opportunities in line with the Task Force for Climate-related Financial Disclosures (TCFD) recommendations.
- (c) Monitor the GHG emissions footprint and the progress of the GHG emissions reduction targets.
- (d) Seek opportunities to reduce the Company and Australia's GHG emissions.

3. Responsibilities

- 3.1 The Board is responsible for the oversight of GHG-related issues and opportunities, including setting the GHG emissions reduction targets.
- 3.2 The Board delegates the responsibility of identifying, assessing and managing GHG-related issues and opportunities to the Company's management.
- 3.3 The Company's management is also responsible for informing the Board about GHG-related issues and opportunities.

4. Monitoring and evaluation

- 4.1 As part of the Risk Management Policy, the Company will undertake an annual review of operations to update



its risk profile, including climate-related and GHG-related risks.

4.2 The Board will:

- (a) Review the scope and currency of this Policy annually.
- (b) Transition towards annual review and set of GHG emissions targets.

4.3 The Company's management will monitor the GHG emissions reduction targets and inform the Board quarterly.

5. Reporting

5.1 The Board will include in each Annual Report:

- (a) The metric tonnes of carbon dioxide equivalent (tCO₂e) based on industry guidance for reporting Scope 1 and Scope 2 emissions, and any GHG reporting legislation in Australia that applies to the Company.
- (b) Progress on the implementation of the TCFD recommendations.