RareX

Community and Social Vitality Policy Adopted on 21 November 2022









Introduction 1.

RareX Limited (the Company) operations will include downstream logistics and processing of our mining operations. The Company is committed to operate with careful downstream management with active consideration for the health, wellbeing, and vitality of communities and the protection of local environments.

Objectives 2.

2.1 The Company will:

- (a) Protect and preserve the culture, heritage and environmental values of the local communities where the Company operates.
- (b) Seek to operate under agreements to protect the culture, heritage and environmental values of the lands we operate.
- (c) Engage with the local community of the Shire of Halls Creek and the Shire of Wyndham-East Kimberly, including pastoralists, community groups and Not-for-profit organisations.
- (d) Continue to support community investment through the Kimberly Sustainable Development Trust and jobs advertising in the Kimberleys and amongst indigenous communities.
- (e) Report on the direct economic value generated and distributed (EVG&D).

Responsibilities 3.

- 3.1 The Board is responsible for ensuring that the culture, heritage and environmental values of the local communities where the Company operates are protected and preserved.
- 3.2 The Board delegates the responsibility of regularly engaging with local communities and managing community investment to the Company's management.
- 3.3 The Company's management is also responsible for informing the Board about the Company's community investment contributions and local engagement.







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4. Monitoring and evaluation

- 4.1 The Board will:
 - (a) Review the scope and currency of this Policy annually.
 - (b) Review and set annual community investment contributions targets.
- 4.2 The Company's management will monitor the community investment contributions.
- 5. Reporting
- 5.1 The Board will include in the Annual Report each year:
 - (a) The compliance with agreements to protect the culture and heritage of the lands we operate.
 - (b) The community investment and financial contribution to the local community, as well as on the frequency of engagements with the local community.

